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By PwC Deutschland | 10. Mai 2021

Bundesrat approves the law amending the Real Estate Transfer Tax Act.

On 07 May 2021, the Bundesrat approved the law amending the Real Estate Transfer Tax Act.

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After the Bundestag passed the land transfer tax reform on 21 April 2021, the Bundesrat has now also given its approval.

The law is to come into force on 1 July 2021. For the law to enter into force as planned, it must be signed by the German President and then promulgated in the Federal Law Gazette. It essentially contains measures against share deals, which are to be made more difficult by the reform.

See also our **Newsflash** from 15 April 2021.

Source:

Homepage des Bundestages.

Schlagwörter

Share Deals, real estate transfer tax