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By PwC Deutschland | 26. Januar 2024

Update: No consent - Bundesrat fails to approve Growth Opportunities Act

In its plenary session of 24 November 2023, the Bundesrat refused to approve the Growth Opportunities Act, which requires its consent. The Bundesrat convened the Mediation Committee to discuss several individual provisions of the Act.

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The Bundesrat failed to approve the Growth Opportunities Act on November 24, 2023. The Federal States referred the project to the Mediation Committee of the Bundesrat and Bundestag for fundamental revision.

In its referral the Federal States criticize the fact that the Bundestag's resolution only selectively adopted the numerous amendments proposed by the Bundesrat from its earlier detailed comments on the Act. There is also a "need for revision" due to the many last-minute additions during the Bundestag procedure.

More details of the Growth Opportunities Act passed by he Bundestag to be found **here**.

Update: The Mediation Committee of the Bundestag and Bundesrat will discuss, among other things, the Growth Opportunities Act in its session on **21 February 2024**.

Schlagwörter

Growth Opportuity Act