

Regulatory Blog

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Video series Securitisation Unlocked: (2) EU securitisation reforms – a true game changer?

Welcome to Part 2 of PwC's “Securitisation Unlocked” video series. In Part 2, Martin Neisen and Christoph Himmelmann provide an overview of the new EU regulations governing the calculation of Risk-Weighted Assets (RWA) for securitisation.

This series explores the role of securitisation in banking, examining current trends, EU Commission reforms, the impact of CRR 3, SRT preparedness, and the rise of NPES.

EU securitisation reforms – a true game changer?

Martin Neisen (Partner, Head of the SSM Office) and Christoph Himmelmann (Director, Co-Lead SSM Workstream Securitisation) present an analysis of upcoming EU regulations and examine stakeholders' perspectives on these anticipated reforms. The expectation for change largely stems from recognised limitations in the 2017 securitisation framework, including restricted capital relief for originators, rigorous transparency standards, extensive due diligence requirements for investors, and inconsistencies in supervisory and regulatory practices.

The EU Commission's proposal to revitalize the securitisation market includes reforms to securitisation regulation (such as qualitative aspects and reporting), changes to the capital regime for banks (CRR3), adjustments to the liquidity coverage ratio (LCR) for securitisation, and updates to the Solvency 2 rules for insurers investing in securitisation.

How might these changes enhance securitisation as a capital management tool?

What are the impacts of the new proposals for securitisation market?

Find out in Part 2 of our video series: "Securitisation Unlocked":



Watch for future episodes on these topics:

CRR3 & SRT – increasing needs, increasing complexity

How to get SRT-ready?

NPE Management – time for real action?

Get ongoing updates on the topic via regulatory horizon scanning in our research application, PwC Plus. Read more about the opportunities and offerings [here](#).

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Schlagwörter

[Capital Requirements Regulation \(CRR III\)](#), [Liquidity Coverage Ratio \(LCR\)](#), [Risk-weighted asset \(RWA\)](#),

Securities financing transactions (SFTs), Securitisation / Verbriefung, Solvency II