Downloaded from Blogs on 08.11.2026 21:17

By PwC Deutschland | 08 March 2016

# VAT on lease concluded after delivery of asset to customer

**The finance ministry has changed its VAT Implementation Decree to the effect that a lease concluded after delivery of the asset to the customer is either a sale and lease-back transaction or the grant of a loan.**

Downloaded from Blogs on 08.11.2026 21:17

The finance ministry has changed its VAT Implementation Decree to the effect that a lease concluded after delivery of the asset to the customer is either a sale and lease-back transaction or the grant of a loan. The distinction depends on the circumstances of the case. A sale and lease-back is to be VAT-ted as a sale by the customer to the leasing company followed by a service by the leasing company to the customer (the monthly rentals). If the sale and lease-back is to be seen as a loan, it will not have VAT consequences.

**Keywords**

Sale and Leaseback, lease