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# The Federal Assembly (Bundesrat) approves the Gift and Inheritance Tax Reforms

**In its committee meeting today (14 October 2016) the Federal Assembly (Bundesrat) approved the Gift Tax and Inheritance Tax reforms. With the majority approval of the Bundesrat, the new rules regarding the beneficial tax status of business heirs can be introduced.**

With this approval a long parliamentary saga comes to an end. Back in 2014 the Federal Constitutional Court called on the government to introduce new rules by 30 June 2016.

Further information on the key points may be found [here](#).

### **Keywords**

Business heirs, Inheritance and Gift Tax Reform 2016