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By PwC Deutschland | 20 May 2026

EU-US trade: Council and Parliament strike a deal to implement the tariff elements of the Joint Statement

Today, the Council presidency and the European Parliament reached a provisional agreement on two regulations aimed at implementing the tariff-related aspects of the EU-US Joint Statement, agreed on 21 August 2025.

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To ensure the effective implementation of the Joint Statement and protect the EU's interests, the co-legislators agreed to strengthen the main regulation by setting up a robust safeguard mechanism, reinforcing the suspension clause provisions and introducing a sunset clause, among others. Some elements were mirrored in the second regulation concerning the imports of lobster. The main elements of the agreement:

- Robust safeguard mechanism
- Reinforced suspension provisions
- Time-limited application
- Monitoring the impact of the measures

Once the texts have been finalized at technical level, the provisional agreement on both regulations will have to be endorsed and formally adopted by both institutions before being published in the Official Journal. The regulations will enter into force on the day following their publication.

Source: Council of the EU, **press release of 20 May 2026**.

Keywords

trade agreement