

## Sustainability Blog

By PwC Deutschland | 15. Juli 2022

# Banks Must Urgently Step Up Efforts on Climate Risk — ECB has published results of ECB's Climate Risk Stress Test 2022

**Although some progress has been made since 2021, the results of the European Central Bank climate risk stress test in 2022 show that banks have not yet sufficiently integrated climate risk into their stress testing frameworks and internal models.**

The 2022 Climate Risk Stress Test still showed that **most banks have significant** deficiencies in their climate risk stress test capabilities

We have summarized the results of the ECB stress test in our [blog post](#).

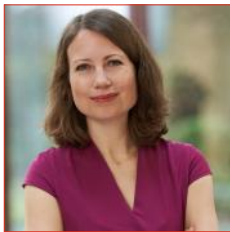
Do you have questions about the climate risk stress test in detail and integration of ESG into risk management? We are happy to support you with our market knowledge and expertise. Don't lose any time and talk to us.

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### Schlagwörter

[ESG](#), [Framework](#), [Stresstest](#), [Sustainability Risk](#), [Sustainable Finance \(SF\)](#)

### Kontakt



**Angela McClellan**

Berlin

[angela.mcclellan@pwc.com](mailto:angela.mcclellan@pwc.com)